

10.—Quantities and Values of the World Production of Gold and Silver for the calendar years 1928 and 1929—concluded.

(From the Annual Report of the Director of the United States Mint.)

Country.	Calendar Year 1928.				Calendar Year 1929.			
	Gold.		Silver.		Gold.		Silver.	
	Quantity.	Value.	Quantity.	Value (\$0-57070 per oz.). <sup>1</sup>	Quantity.	Value.	Quantity.	Value (\$0-58627 per oz.). <sup>1</sup>
	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$	oz. fine.	\$
Africa—con.								
Egypt.....	64	1,323	—	—	64	1,323	—	—
Ethiopia (Abyssinia).....	9,131	188,754	—	—	4,501	93,044	—	—
French West Africa.....	3,279	67,783	—	—	4,147 <sup>2</sup>	85,726	—	—
Kenya Colony.....	814	16,827	81	47	845	17,468	131	70
Madagascar.....	7,169	148,196	—	—	6,012	124,279	—	—
Portuguese East Africa.....	4,239	87,628	327	192	375	7,752	54	29
Rhodesia—								
Northern.....	602	12,444	88	52	699	14,450	13,242	7,102
Southern.....	576,112	11,909,292	103,802	60,856	560,813	11,593,034	87,232	46,783
Southwest Africa.....	542	11,204	—	—	377	7,790	—	—
Swaziland.....	347	7,173	—	—	90	1,859	—	—
Sudan.....	5,835	120,620	—	—	2,459	50,825	—	—
Tanganyika.....	12,828	265,178	1,575	923	9,581	198,057	1,061	569
Union of South Africa.....	10,354,264	214,041,633	1,031,376	604,665	10,412,326	215,241,881	1,031,779	553,353
Totals.....	11,272,991	233,033,403	1,265,411	741,873	11,384,905	235,346,893	1,312,616	703,969
<b>Totals for World</b>	<b>19,755,632</b>	<b>406,384,961</b>	<b>257,925,154</b>	<b>151,313,780</b>	<b>19,496,721</b>	<b>403,633,049</b>	<b>361,715,021</b>	<b>140,369,386</b>

<sup>1</sup> Average price per fine ounce in London.

<sup>2</sup> Estimate based on United States imports of ore and bullion.

<sup>3</sup> Estimate based on other years' production.

<sup>4</sup> Last year's figures.

<sup>5</sup> Amount exported.

<sup>6</sup> For year ended June 30.

### Subsection 2.—Silver.

Although no official statistics of the production of silver were published prior to 1887 the annual reports of the operating companies showed that from 1869 to 1885 about 4,000,000 oz. of silver, with a probable value of \$4,800,000, were produced in the Port Arthur district in Ontario. From 1887 to 1893 the annual production ranged in value between \$300,000 and \$400,000, and was derived chiefly from Ontario and Quebec. The next three years saw a rapid increase in production, due to the development of the silver-lead deposits of British Columbia, and in 1896 a production worth over \$2,000,000 was recorded. From 1896 to 1905 the production varied in value between \$2,000,000 and \$3,500,000, rising rapidly during the next five years to \$17,580,455 in 1910, as a result of the discovery of the rich ores of the Cobalt district. Since then there has been a falling-off in quantity, but owing to the higher price of the metal the value of the annual production increased to a maximum of \$20,693,704 in 1918. The post-war depression and the decline in the value of silver caused a low value of production in 1921, but the industry recovered, and Canada in 1929 retained its place as the third largest producer of silver in the world, ranking after Mexico and the United States and followed fairly closely by Peru.<sup>1</sup>

The silver production of Canada is chiefly credited to the rich silver-cobalt ores of northern Ontario, the copper-gold-silver and the silver-lead-zinc ores of

<sup>1</sup> Preliminary figures for 1930 are 26,435,935 fine oz. valued at \$10,086,367 compared with a production of 23,143,261 fine oz. valued at \$12,264,303 in 1929.